

BLUE MOUNTAINS CITY CHURCH INC.

FINANCIAL STATEMENT

01-07-08 to 30-06-09

PROFIT & LOSS		BALANCE SHEET	
INCOME		ASSETS	
Land & Building - Rental Income	\$ 92,012.00	Bank Accounts	\$ 100,918.06
Offerings & Donations	\$ 886,421.51	Accounts Receivable	\$ 43,958.67
Tithes	\$ 777,502.23	Buildings - at cost	\$ 2,105,151.78
Land & Building	\$ 7,315.70	Deposits/Bonds	\$ 2,693.60
HOI	\$ 101,603.58	Furniture & Fixtures	\$ 89,316.93
Summit Building [Tax Received]	\$ 99,941.00	Auditorium/Sound/Lighting	\$ 227,019.03
Church Ministries	\$ 102,830.14	Café Equip/Crockery/Glass	\$ 36,991.00
Resource Centre	\$ 8,501.00	GloMedia Furn/Equip	\$ 30,556.00
Interest Received	\$ 360.00	Accum Depreciation	\$ (266,762.00)
Miscellaneous Income	\$ 39,477.78		\$ 2,369,843.07
CATS, College, Conferences, Kingdom People, Visiting Ministries, etc.			
	Sub Total = \$ 1,229,543.43	LIABILITIES	
GloMedia [Trading Profit Excluding Overheads]	\$ 103,963.42	Accounts Payable	\$ 63,271.75
Riv Café [Trading Profit Excluding Overheads]	\$ 4,884.79	Tax & Super Liabilities	\$ 10,884.60
		Prov Watoto Unpsent Funds	\$ 79,856.65
		Building Loan - unsecured	\$ -
		Building Loan - secured	\$ 1,169,084.72
		Prov Long Service Leave	\$ 12,874.36
			\$ 1,335,972.08
		TOTAL EQUITY = \$ 1,033,870.99	
		Retained Earnings	\$ 1,014,485.22
		Current Year Earnings	\$ 19,385.77
		TOTAL EQUITY = \$ 1,033,870.99	
EXPENSES		MISSIONS SUPPORT & EXPENSES	
Advertising	\$ 1,476.91	Japan	\$ 16,165.27
Awards/Gifts	\$ 751.23	Christmas in the Mountains	\$ 1,932.27
Accounting - Audit & Operational	\$ 47,774.38	Local Outreach	\$ 21,690.86
Bank Fees & Charges	\$ 7,472.44	Easter, Elevate, SRE, Church of New Life Katoomba	
Books	\$ 4,686.49	National Outreach	\$ 14,052.16
Funded Ministries Net Liability	\$ 78,853.44	Teen Challenge, Aust Christian Lobby, LEAD Int.	
Church Service Expenses	\$ 195.04	Mission Media Production, NLWWM, Youth Alive	
Cleaning / Rubbish Removal	\$ 8,102.57	Watoto	\$ 35,228.15
Conference / Camps / Course	\$ 15,441.81	Fundraising & Mission Trip	
Copier Expenses	\$ 14,526.10	Oversea's Welfare	\$ 4,725.86
Visiting Ministry/Specific Givings/Sponsorship	\$ 58,650.05	Chile	\$ 9,000.00
Electricity	\$ 15,532.52	Africa	\$ 4,363.64
Fees	\$ 17,980.53	Maldives	\$ 5,420.00
Employment Expenses	\$ 640,044.43		\$ 112,578.21
Fringe Benefits	\$ 290,809.04	MINISTRIES GROSS EXPENDITURE	
Salaries/wages	\$ 304,640.47	BMKidz	\$ 5,592.86
Superannuation	\$ 35,581.97	Church Special Events	\$ 3,497.14
Workers Comp.	\$ 4,398.92	Creative Ministry	\$ 5,100.99
LSL Prov & Taken	\$ 4,614.03	Helps Ministry	\$ 1,140.91
Equipment/Vehicle Hire	\$ 7,162.60	Men's Ministry	\$ 6,760.30
Equipment/Business Property	\$ 1,877.30	Pastoral Care	\$ 20,542.36
Insurance	\$ 17,244.01	Senior Pastors	\$ 14,548.08
Leasing - Sydney Water / Telephone System	\$ 10,911.40	Sound-Lighting-Media	\$ 19,338.35
Loan Interest - UCIS	\$ 82,462.89	Women's Ministry	\$ 6,016.58
Materials & Supplies / Fundraising Expense	\$ 3,610.57	Youth	\$ 43,171.47
Meals / Catering / Entertainment	\$ 13,808.02		\$ 125,709.04
Ministry Merchandise	\$ 476.32	MINISTRIES NET LIABILITY	
Ministry Administration Fee	\$ 18,156.00	BMKidz	\$ 5,592.86
Media Production / Tapes / CD's	\$ 32,361.31	Church Special Events	\$ 3,497.14
Missions / SRE / Elevate Support	\$ 42,252.00	Creative Ministry	\$ 3,957.94
Motor vehicle expenses	\$ 626.36	Helps Ministry	\$ 1,140.91
Music	\$ 3.07	Men's Ministry	\$ 105.85
Postage	\$ 1,118.52	Pastoral Care	\$ 20,542.36
Printing & Stationery	\$ 9,513.00	Senior Pastors	\$ 14,309.80
Water, Gas & Land Rates	\$ 11,571.16	Sound-Lighting-Media	\$ 19,338.35
Rent / Hall Hire	\$ 50,313.00	Women's Ministry	\$ 856.73
Repairs & Maintenance	\$ 20,264.05	Youth	\$ 9,511.50
Security	\$ 480.00		\$ 78,853.44
Subscriptions	\$ 1,577.51		
Sundry [First Aid, Event Refunds, Roundings, etc]	\$ 496.77		
Telephone	\$ 8,016.21		
Travel, Accommodation & Conference	\$ 33,007.81		
Depreciation - Furniture / Fixtures / Sound	\$ 36,315.00		
Depreciation - Motor Vehicle	\$ -		
Bad Debts / Loss on Disposal / Investment Loss	\$ 3,893.05		
	TOTAL EXPENSE = \$ 1,319,005.87		
	TOTAL PROFIT / (LOSS) = \$ 19,385.77		
MT RIVERVIEW BUILDING EXPENDITURE			
Building Works - 2008/2009	\$ 15,584.67		